



Corran Capital LLP

POSITION PROFILE

Investment Director



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Corran Capital is an Edinburgh based venture capital firm that helps build clean energy and sustainability focused businesses.

We work with high calibre entrepreneurs to support them scale and drive innovation in their companies. We are focused on investing in pioneering businesses from across the clean energy and sustainability spectrum, in areas including energy efficiency, renewable heat, recycling & resource efficiency, water & waste water, transport/EV and the energy transition.

We work with companies that are through the start-up phase, demonstrating strong commercial progress and a capital efficient business model. Arranging funding of £5-40 million, we aim to accelerate growth and maximise potential.

Our flexible deal structuring enables us to address the aspirations of management and other shareholders, providing the most appropriate forms of capital. We target strong financial returns from businesses that also show a firm commitment to improve their impact on the environment and society.

An Important Milestone: the raising of Corran's first fund and the formation of Renewco Power

Corran Capital completed its first clean energy investment in September 2021, raising £24 million from FTSE 100 energy company, SSE plc, to launch a new renewables development business, Renewco Power. This exciting company was formed by a team of energy sector entrepreneurs assembled by Corran Capital. We worked with them to develop the business plan and subsequently raise the required capital.

Renewco Power is already working up a potentially high value pipeline of solar, wind and storage projects throughout Europe and beyond. It plans to develop assets with a generation capacity of >4GW in the next five years. Corran Capital works closely with Renewco Power's team to support the business in the implementation of its ambitious plans.





Job Title:	Investment Director
Reports to:	Gary Le Sueur, Partner
Location:	Edinburgh, Scotland

Position Overview

With a £24 million fund, Corran Capital has a strong platform on which to build.

We are now planning to establish a small, focused investment team and, as a key first step, are seeking to recruit an investment professional with the passion, experience and commercial gravitas to drive the success of the platform, working alongside the founding Corran team.

We consider Corran has great potential to make stand-out investments across the clean energy and sustainability sectors. We are looking to involve the successful candidate in the opportunity to grow and shape the future of Corran and its investment activity. We see an opportunity to build an entrepreneurial platform based in Scotland that combines strong investment discipline with the passion and determination to make a lasting and positive impact on the businesses it invests in.

The Position:

We are looking to hire an Investment Director who has experience in the clean energy and sustainability sectors. The role will be based in Edinburgh and will include regular UK/international travel. It will involve deal origination, the review of investment opportunities and deal execution. It will include leading on diligence, assessing investment risk and reward, the completion of internal approvals and, thereafter, working with investee companies to help drive value for Corran's investors. It will also include involvement in investor relations and communication.

You will possess the highest standards of business ethics and be able to work both independently and collaboratively within a flexible and dynamic culture.

You will work across all areas of Corran's strategy and be involved in the operations of a newly launched investment platform. This is an exciting chapter in Corran's early evolution and we hope to attract candidates with versatility, ambition and a desire to grow a 'next generation' venture capital firm in the clean energy and sustainability market.

Key Responsibilities:

- Identification and review of investment opportunities, including meeting management, business owners and entrepreneurs
- Networking to generate deal flow, including attendance at networking events





- Conducting company and industry analysis, producing high quality internal papers to be used in investment decisions
- Performing valuation analysis, including a degree of financial modelling
- Leading on transaction execution, including due diligence, deal structuring and legals
- Working with portfolio companies through the investment lifecycle to help deliver the agreed strategy and ultimately realise value
- Involvement in portfolio valuations and reporting as part of investor relations and internal accounting
- Involvement in the future direction of Corran Capital





Desired attributes

We are seeking individuals with a desire to make a positive impact in the clean energy and sustainability space, while also showing passion and enthusiasm to support business growth and empower business owners to recognise their companies' potential.

With a strong emphasis on generating off-market deal flow, our preference is for individuals with strong communication skills who can quickly build rapport and gain the trust and respect of founders and management. We are looking for someone with their own networks of energy/environmental advisors and entrepreneurs to help generate new investment opportunities and support portfolio internationalisation and growth.

Cultural fit is crucial and the ideal candidate will have the following personal characteristics and experience:

- Currently working for late-stage VC/growth equity or lower market PE firm, working on deals comparable to Corran's OR minimum 5 years transactional experience (corporate finance/investment banking)
- Strong academic record and relevant professional qualification (e.g. CA, MBA etc).
- Numerate, with working knowledge of accounting, corporate finance and investment concepts. A good level of proficiency in excel and financial modelling
- Strong analytical and problem-solving capabilities, with a rigorous attention to detail. Someone who is highly organised and can prioritise what is important and relevant
- Experience of originating and working on energy investments and an understanding of sector metrics and drivers
- Analytical with the ability to drive investment decisions and processes
- A robust operator with a hands-on approach, who can demonstrate personal resilience and gravitas to engage with management
- A team player who can quickly establish strong relationships
- Good communication skills, high levels of professionalism, motivation and a strong work ethic
- Genuine interest in the sustainably industry
- Driven to proactively develop own career





Executive remuneration package including an industry competitive salary, agreed bonus targets and specific benefits.



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The Recruitment Process

The recruitment for this position is being managed by our advising consultants, Livingston James. Interested candidates should contact Sophie Randles of Livingston James in the first instance.

Following initial assessment/discussions with Sophie Randles next steps will involve meeting Gary Le Sueur for a coffee/informal meeting.

Additional stages of this process will be provided when appropriate.

