



POSITION PROFILE

Finance Director



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Bute Energy is a developer of large-scale onshore renewable energy projects in the UK, with a development pipeline in excess of 2GW of generating capacity.

Our portfolio comprises projects at various stages of development, with the first projects expected to commence construction in 2024. In total, the portfolio of onshore wind farms, solar PV projects and co-located battery energy storage systems could have an installed capacity in excess of 2,000 MW by 2030, making a substantial contribution towards meeting the renewable energy targets of the Welsh Government and the net-zero carbon objectives of the UK Government.

The projects are expected to attract significant investment and deliver substantial socio-economic benefits to the local and regional economy. We will submit our first planning application in H2 2022 for the Twyn Hywel Energy Park (<https://twynhywelenergypark.wales/>), located largely within a Pre-Assessed Area for Wind Energy in Southeast Wales. All our sites can be generating power by 2028, helping to support the Welsh Government's 2030 targets on the path to Net-Zero.

We have partnered with Copenhagen Infrastructure Partners (CIP), whose investment will allow us to accelerate the development of our portfolio and bring significant supply chain and economic benefits to Wales. Bute is growing its existing team to drive the business through the next stages of consenting and delivery. The business is now looking to appoint into the critical role of Finance Director.





<b>Job Title:</b>	Finance Director
<b>Location:</b>	Edinburgh
<b>Reports to:</b>	Managing Director

The Finance Director will be a member of the senior management team and executive committee. The Finance Director will lead on all aspects of financial management and will also have responsibility for the back-office functions of the business such as IT, and in-house legal resource. This is an enormously exciting opportunity to join a high-growth business and play a key role in its continued success.

## Main Responsibilities

- Financial leadership of the business with responsibility for the business' accounting function and reporting, tax planning, budgeting, and forecasting.
- The provision of robust and meaningful financial information to the Board via high-quality board packs that include relevant and useful analysis to drive strategic decision-making.
- Delivery of 3<sup>rd</sup> party investor reporting and JV board packs, together with day-to-day liaison under the relevant transaction document frameworks.
- Supporting with the financial analysis of strategic decision-making in the business and helping to drive value creation in this process – delivery of the current programme of energy assets and any future ventures.
- Working closely with the Commercial, Development, and Grid teams to ensure that project cashflow underwriting and financial budgeting is accurate.
- Monitoring and assessment of risk and controls implementation associated with supply chain contracting and management of associated expenditure.
- Ensure that company financial systems and controls are robust, compliant and support current activities and future growth.
- Ensure full compliance with all relevant accounting standards, regulatory requirements and company accounting policies, procedures, and standards.
- Management of corporation tax, payroll, VAT, R&D claims, etc. in conjunction with external advisors.
- Oversight of necessary periodic statutory and controls audit procedures.
- Responsibility for maintaining the Company's books and Companies House returns.
- Management of the 'back office' function of the business, including in-house legal resource, insurance, and IT.

The above responsibilities are neither exclusive nor exhaustive and the incumbent may be called upon to carry out such other appropriate alternative or additional duties as may be required, which are within their capability and competence.



The ideal candidate will have the following personal characteristics and experience:

- An experienced and appropriately qualified finance professional with a proven track record of success within a similar role.
- Experience in working with a Board, building their confidence in the reporting, financial models, and processes/controls.
- Experience in working with 3<sup>rd</sup> party debt and equity providers, including provision of reporting packs and other deliverables.
- Track record of developing early-stage finance functions, providing structure and validation around systems, processes, controls, audit & compliance and reporting.
- Thorough understanding of working capital/cashflow.
- Experience in playing a lead role in increasing competitiveness by constantly challenging business performance assumptions/ norms.
- Exceptional stakeholder management skills with the ability to drive the business forward and to embrace change, efficiencies, and new innovations.
- Extremely strong commercial acumen with the skills to input positively into commercial contracts and negotiations.
- Proven leadership skills: able to function well within an entrepreneurial team environment whilst at the same time fostering a team culture.
- Highly numerate with strong analytical skills.
- Intellectually curious with a broad business skillset.
- Resilient: remains calm and effective under pressure.
- A proactive self-starter who is passionate, determined and will take accountability.





Attractive package commensurate with background and experience required for the role. For more information on remuneration please contact Sophie Randles, Director - Private Equity.

Contact details are as follows T: 07432 480922 or E: [sophierandles@livingstonjames.com](mailto:sophierandles@livingstonjames.com)

## The Recruitment Process

The search and selection process of this assignment is being managed by advising consultant, Sophie Randles – Director at Livingston James.

Selected professionals will then be invited to interview with selected shareholders and stakeholders. If requested, psychometric assessment will be utilised through the process for which additional guidance will be provided.

All third-party applications, enquiries and direct approaches to Bute Energy will be referred to Livingston James.